



# Schedule H. Expenses and Fiduciary Compensation

## Massachusetts Department of Revenue

### 1999

Name(s) as shown on page 1 of return

Federal identification number

#### Part 1: Expense Deduction Computation

For common trust fund income, see instructions for adjustments.

<b>1a</b> Amount paid this year for rentals of safe deposit boxes. . . . .	<b>1a</b>	
<b>1b</b> Amount paid this year for premiums on surety bonds . . . . .	<b>1b</b>	
<b>1</b> Total expenses. <i>Add lines 1a and 1b</i> . . . . .	<b>1</b>	
<b>2</b> Total taxable Part A income. <i>Add Schedule B, line 26 and Form 2, lines 25 and 33</i> . . . . .	<b>2</b>	
<b>3</b> Total taxable and nontaxable Part A income. <i>Add Schedule B, lines 4, 11, 12, 13 and Form 2, line 33. Then subtract Schedule B, line 6. If common trust fund interest and dividends are not included in Schedule B, line 4, add in the amount from Form 2, line 25.</i> . . . . .	<b>3</b>	
<b>4</b> Divide line 2 by line 3 and enter percentage . . . . .	<b>4</b>	%
<b>5</b> Multiply line 4 by line 1 and enter the result here and on Schedule B, line 27a. This is the maximum expense deduction allowed against Schedule B income . . . . .	<b>5</b>	

#### Part 2: Fiduciary Compensation Deduction Computation

<b>6</b> Total fiduciary compensation paid . . . . .	<b>6</b>	
<b>7</b> Total taxable 5.95% income from Form 2, line 18. Not less than "0" . . . . .	<b>7</b>	
<b>8</b> Total Part A income. <i>Add Schedule B, lines 4, 11, 12, 13 and Form 2, line 33. Then subtract Schedule B, line 6. If common trust fund interest and dividends are not included in Schedule B, line 4, add in the amount from Form 2, line 25. Not less than "0"</i> . . . . .	<b>8</b>	
<b>9a</b> Enter the total of: Schedule D, line 8, column A, less Schedule D, line 13, column A; Schedule D, line 8, column B less Schedule D, line 13, column B; Schedule D, line 8, column C, less Schedule D, line 13, column C; and Schedule D, line 8, column D less Schedule D, line 13, column D. Exclude any long-term common trust fund capital gains from line 9a. Not less than "0" . . . . .	<b>9a</b>	
<b>9b</b> Enter the total of Schedule D-1, line 1, columns A, B, C and D . . . . .	<b>9b</b>	
<b>10</b> Add lines 7, 8, 9a and 9b. . . . .	<b>10</b>	
<b>11</b> Divide line 8 by line 10 and enter percentage . . . . .	<b>11</b>	%
<b>12</b> Multiply line 11 by line 6 and enter the result here. This is the amount of fiduciary compensation actually paid on Part A income. . . . .	<b>12</b>	
<b>13</b> Add Schedule B, line 26 and Form 2, lines 25 and 33. . . . .	<b>13</b>	
<b>14</b> Total taxable and nontaxable income. Enter the amount from line 8 above. . . . .	<b>14</b>	
<b>15</b> Divide line 13 by line 14 and enter percentage . . . . .	<b>15</b>	%
<b>16</b> Multiply line 15 by line 12 and enter result. . . . .	<b>16</b>	
<b>17</b> Enter 7% of line 13. . . . .	<b>17</b>	
<b>18</b> Enter here and on Schedule B, line 27b, the amount from line 16 or 17, whichever is smaller. This is the maximum fiduciary compensation deduction allowed against Schedule B income. . . . .	<b>18</b>	